

OHIO STATE COUNCIL KNIGHTS OF COLUMBUS

**FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)**

MARCH 31, 2025 AND 2024

CPAs / ADVISORS



OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

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REPORT OF INDEPENDENT AUDITORS

To the Members
Ohio State Council
Knights of Columbus
State of Ohio

Opinion

We have audited the financial statements of Ohio State Council, Knights of Columbus (the "Council"), which comprise the statements of assets, liabilities, and net assets – modified cash basis as of March 31, 2025 and 2024, and the related statements of revenue, expenses, and changes in net assets – modified cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets, liabilities, and net assets of the Council as of March 31, 2025 and 2024, and its revenue, expenses, and changes in net assets for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Change in Basis of Accounting and Restatement of Prior Period Financial Statements

We draw attention to Note 3 of the financial statements, which describes a change in the Council's basis of accounting. Effective April 1, 2024, the Council changed its basis of accounting from the income tax basis to the modified cash basis of accounting. This update was applied retroactively to April 1, 2023 and, as a result, the 2024 financial statements have been restated to conform to the modified cash basis of accounting. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Blue & Co., LLC

Cincinnati, Ohio
May 22, 2025

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS**STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS – MODIFIED CASH BASIS
MARCH 31, 2025 AND 2024**

| | 2025 | 2024 (RESTATED) |
|-----------------------------------|-------------------|--------------------|
| ASSETS | | |
| Current assets | | |
| Cash | \$ 336,250 | \$ 263,971 |
| Total current assets | 336,250 | 263,971 |
| Investments, fair value | 290,445 | 286,952 |
| Total assets | <u>\$ 626,695</u> | <u>\$ 550,923</u> |
| LIABILITIES AND NET ASSETS | | |
| Liabilities | \$ - | \$ - |
| Net assets | | |
| Without donor restrictions: | | |
| Undesignated | 522,429 | 452,414 |
| Board designated | 57,600 | 63,454 |
| | 580,029 | 515,868 |
| With donor restrictions | 46,666 | 35,055 |
| Total liabilities and net assets | <u>\$ 626,695</u> | <u>\$ 550,923</u> |

See accompanying notes to financial statements.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS YEAR ENDED MARCH 31, 2025

| | Without donor restrictions | With donor restrictions | Total |
|---|-------------------------------|----------------------------|------------|
| Revenue | | | |
| Charities campaign | \$ 566,618 | \$ - | \$ 566,618 |
| Measure-up campaign | 306,037 | - | 306,037 |
| Fundraising sweepstakes | 603,879 | - | 603,879 |
| Vocations | 226,970 | - | 226,970 |
| Disaster relief | - | 12,111 | 12,111 |
| Matching funds | 46,413 | - | 46,413 |
| State per capita fees | 186,419 | - | 186,419 |
| Supreme council rebates | 43,670 | - | 43,670 |
| Investment return, net | 6,415 | - | 6,415 |
| Miscellaneous | 132,127 | - | 132,127 |
| Net assets released from restrictions | 500 | (500) | - |
| Total revenue | 2,119,048 | 11,611 | 2,130,659 |
| Expenses | | | |
| Charities campaign-Charity Foundation | 222,500 | - | 222,500 |
| Charities campaign-expenses | 92,363 | - | 92,363 |
| Charities campaign-council rebates | 261,869 | - | 261,869 |
| Measure-up program-Charity Foundation | 30,576 | - | 30,576 |
| Measure-up program-expenses | 2,660 | - | 2,660 |
| Measure-up program-grants | 318,290 | - | 318,290 |
| Fundraising sweepstakes-expenses | 167,964 | - | 167,964 |
| Fundraising sweepstakes-council rebates | 182,884 | - | 182,884 |
| Fundraising sweepstakes-prizes | 34,200 | - | 34,200 |
| Vocations | 167,696 | - | 167,696 |
| Matching funds-Charity Foundation | 44,607 | - | 44,607 |
| Convention expense | 259,267 | - | 259,267 |
| Supreme Convention | 35,321 | - | 35,321 |
| State officers' expense | 33,023 | - | 33,023 |
| Promotion of program | 54,794 | - | 54,794 |
| District deputies | 92,781 | - | 92,781 |
| Program awards | 5,543 | - | 5,543 |
| Youth program | 5,392 | - | 5,392 |
| General and administrative | 43,157 | - | 43,157 |
| Total expenses | 2,054,887 | - | 2,054,887 |
| Change in net assets | 64,161 | 11,611 | 75,772 |
| Net assets, beginning of year | 515,868 | 35,055 | 550,923 |
| Net assets, end of year | \$ 580,029 | \$ 46,666 | \$ 626,695 |

See accompanying notes to financial statements.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS – MODIFIED CASH BASIS (RESTATED) YEAR ENDED MARCH 31, 2024

| | Without donor restrictions | With donor restrictions | Total |
|---|-------------------------------|----------------------------|------------|
| Revenue | | | |
| Charities campaign | \$ 543,256 | \$ - | \$ 543,256 |
| Measure-up campaign | 276,823 | - | 276,823 |
| Fundraising sweepstakes | 581,207 | - | 581,207 |
| Vocations | 147,252 | - | 147,252 |
| Disaster relief | - | 6,825 | 6,825 |
| Matching funds | 36,856 | - | 36,856 |
| State per capita fees | 180,031 | - | 180,031 |
| Supreme council rebates | 21,687 | - | 21,687 |
| Investment return, net | 43,370 | - | 43,370 |
| Miscellaneous | 102,113 | - | 102,113 |
| Net assets released from restrictions | 5,500 | (5,500) | - |
| Total revenue | 1,938,095 | 1,325 | 1,939,420 |
| Expenses | | | |
| Charities campaign-Charity Foundation | 215,739 | - | 215,739 |
| Charities campaign-expenses | 75,581 | - | 75,581 |
| Charities campaign-council rebates | 245,127 | - | 245,127 |
| Measure-up program-Charity Foundation | 27,326 | - | 27,326 |
| Measure-up program-expenses | 1,261 | - | 1,261 |
| Measure-up program-grants | 290,485 | - | 290,485 |
| Fundraising sweepstakes-expenses | 178,357 | - | 178,357 |
| Fundraising sweepstakes-council rebates | 173,309 | - | 173,309 |
| Fundraising sweepstakes-prizes | 34,145 | - | 34,145 |
| Vocations | 164,209 | - | 164,209 |
| Matching funds-Charity Foundation | 35,996 | - | 35,996 |
| Convention expense | 269,427 | - | 269,427 |
| Supreme Convention | 39,150 | - | 39,150 |
| State officers' expense | 42,914 | - | 42,914 |
| Promotion of program | 149,295 | - | 149,295 |
| District deputies | 81,562 | - | 81,562 |
| Program awards | 7,028 | - | 7,028 |
| Youth program | 11,864 | - | 11,864 |
| General and administrative | 46,108 | - | 46,108 |
| Total expenses | 2,088,883 | - | 2,088,883 |
| Change in net assets | (150,788) | 1,325 | (149,463) |
| Net assets, beginning of year | 666,656 | 33,730 | 700,386 |
| Net assets, end of year | \$ 515,868 | \$ 35,055 | \$ 550,923 |

See accompanying notes to financial statements.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

1. NATURE OF ACTIVITIES

The Ohio State Council, Knights of Columbus (the "Council") was formed as a fraternal organization in 1898 to benefit members of the Knights of Columbus in religious activities and perform charitable programs within Ohio.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenue is recorded when received and expenses are recorded when paid. The cash basis is modified to include investments at fair value. The net assets of the Council are classified and reported as follows:

Net assets without donor restrictions: Net assets that are currently available for operating purposes under the direction of the board or designated by the board for specific use.

Net assets with donor restrictions: Net assets subject to donor stipulations for specific operating purposes or time restrictions. These include donor restrictions requiring the net assets be held in perpetuity or for a specified term with investment return available for operations or specific purposes.

The Council has an immaterial amount of furniture and office equipment, which was expensed when purchased.

Use of Estimates

The preparation of the financial statements on the modified cash basis of accounting requires the Council's management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

The Council receives the majority of its support in the form of contributions, various fundraising campaigns, and state per capita fees (membership fees) from its membership and the public. Contribution income is recorded when cash is received.

Revenues are reported as increases in net assets without donor restrictions unless use of the related asset is limited by donor-imposed restrictions. Contributions with restrictions are reported as increases in net assets with donor restrictions, depending upon the nature of the restriction.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

Contributed Services

The Council receives substantial donated services provided by its members in carrying out the Council's mission. No amounts have been reflected in the financial statements for these services since they do not meet the criteria for recognition.

Concentration of Market Risk

The Council invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect account balances.

Income Taxes

The Council is a tax-exempt organization that is exempt from income taxes under Section 501(c)(8) of the United States Internal Revenue Code and similar state law. The exemption is on all income except unrelated business income. An unrelated trade or business of an exempt organization is any trade or business which is not substantially related to the exercise or performance of its exempt purpose.

The Council is required to evaluate tax positions taken and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. The Council has analyzed the tax positions taken and has concluded that as of March 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements. The Council is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Council has filed its federal and state income tax returns for periods through March 31, 2024. These income tax returns are generally open to examination by the relevant taxing authorities for a period of three years from the later of the date the return was filed or its due date (including approved extensions).

Investments

Investments in marketable securities with readily determinable fair values are carried at fair value in the statements of assets, liabilities, and net assets-modified cash basis. Changes in unrealized appreciation or depreciation of investments are reflected in the statements of revenue, expenses, and changes in net assets-modified cash basis.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

Functional Allocation of Expenses

The costs of providing the programs and services of the Council have been summarized on a functional basis in Note 8. Accordingly, certain costs have been allocated among the programs and supporting activities benefited, based on actual direct expenditures and cost allocations of indirect expenses based on time and usage by the Council. Expenses allocated include grants and awards to the Ohio Charity Foundation and certain miscellaneous expenditures. Although the methods used were appropriate, other methods could produce different results.

Date of Management's Review

Management has evaluated subsequent events through May 22, 2025, the date on which the financial statements were available to be issued.

3. CHANGE IN BASIS OF ACCOUNTING AND RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

The Council's 2024 financial statements have been restated to retroactively reflect the change in basis of accounting from the income tax basis to the modified cash basis. In previous years, investments in marketable securities were reported at cost under the income tax basis of accounting. Effective April 1, 2024, the Council adopted a change in basis of accounting from the income tax basis to the modified cash basis and also adopted *ASC 820, Fair Value Measurement*. This change was made to reflect the fair value of the investments and to enhance the relevance and transparency of the financial statements and was applied retroactively to April 1, 2023. As a result of this change, the Council's 2024 financial statements have been restated to conform with these adoptions.

The impact of these changes on the restated 2024 financial statements is detailed in the following table. Adjustments to net assets prior to April 1, 2023 were immaterial to the financial statements as a whole.

| | March 31, 2024 (As previously stated) | Adjustment | March 31, 2024 (As restated) |
|---|--|------------|---------------------------------|
| Statement of assets, liabilities, and net assets - modified cash basis: | | | |
| Investments | \$ 247,050 | \$ 39,902 | \$ 286,952 |
| Net assets without donor restriction - undesignated | 426,783 | 25,631 | 452,414 |
| Net assets without donor restriction - board designated | 49,183 | 14,271 | 63,454 |
| Statement of revenues, expenses, and changes in net assets - modified cash basis: | | | |
| Investment return, net | \$ 3,468 | \$ 39,902 | \$ 43,370 |
| Change in net assets | (189,365) | 39,902 | (149,463) |
| Net assets, end of year | 511,021 | 39,902 | 550,923 |

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Council has the ability to access.
- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability. The Council did not have any assets valued using Level 2 inputs as of March 31, 2025 and 2024.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Council did not have any assets valued using Level 3 inputs as of March 31, 2025 and 2024.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. This valuation methodology was adopted by the Council retroactively as of April 1, 2024.

- *Common and preferred stocks:* Exchange-traded funds ("ETF") and individual securities valued at the closing price reported on the active market on which the securities are traded.
- *Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Council are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Council are deemed to be actively traded.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

The following tables set forth by level, within the hierarchy, the Council's assets measured at fair value on a recurring basis as of March 31:

| | 2025 | 2024 |
|-----------------------|-------------------|-------------------|
| Level 1: | | |
| Common stocks: | | |
| Developed markets ETF | \$ 41,529 | \$ 38,330 |
| Growth ETF | 38,565 | 41,585 |
| Value ETF | 32,994 | 34,591 |
| Emerging markets ETF | 15,207 | 12,865 |
| Small cap ETF | 8,388 | 8,686 |
| Other | 10,024 | 21,960 |
| Preferred stocks | 9,245 | 10,315 |
| Mutual funds: | | |
| Bond funds | 97,306 | 84,197 |
| Equity funds | 37,187 | 34,423 |
| | <u>\$ 290,445</u> | <u>\$ 286,952</u> |

Investment return consisted of the following for the years ended March 31:

| | 2025 | 2024 |
|-------------------------------|-----------------|------------------|
| Interest and dividend income | \$ 7,754 | \$ 8,057 |
| Realized and unrealized gains | 1,257 | 37,477 |
| Less investment fees | (2,596) | (2,164) |
| Investment return, net | <u>\$ 6,415</u> | <u>\$ 43,370</u> |

5. BOARD DESIGNATED NET ASSETS

Amounts included in net assets without donor restrictions of \$57,600 and \$63,454 as of March 31, 2025 and 2024, respectively, have been designated by the Council's members for the purpose of providing funds for the purchase of rulers for the Measure Up fundraising event. The rulers are purchased every three years.

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

6. NET ASSETS WITH DONOR RESTRICTIONS

The Kirwin and McHugh Awards Fund was established for the purpose of funding an award to an insurance agent in Ohio each year. Of the original funding, \$10,000 is restricted for perpetual duration. Income from the Kirwin and McHugh Awards Fund is available for the award.

Net assets with donor restrictions also include purpose restricted funds to be used for disaster relief, per donor stipulations. As of March 31, 2025 and 2024, amounts restricted for this purpose were \$36,666 and \$25,055, respectively.

7. LIQUIDITY AND AVAILABILITY

The Council monitors its liquidity on a daily basis so that it is able to meet operating needs and other commitments as they come due. The Council's primary source of revenue comes from dues from its members (state per capita fees) as well as various fundraisers throughout the year. General expenditures primarily consist of grants, travel, per diem, and various expenses relating to the fundraising activities.

The following reflects the Council's financial assets as of March 31, reduced by amounts not available for general expenditure within one year of the statement of assets, liabilities, and net assets – modified cash basis date because of donor-imposed restrictions or internal designations. Assets not available include amounts set aside for operating and other reserves that could be drawn upon if the board approves such action.

| | 2025 | 2024 |
|---|-------------------|-------------------|
| Cash | \$ 336,250 | \$ 263,971 |
| Less: | | |
| Board designated net assets | (57,600) | (63,454) |
| Net assets with donor restrictions | (46,666) | (35,055) |
| Financial assets available to meet cash needs for general expenditures within one year | <u>\$ 231,984</u> | <u>\$ 165,462</u> |

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

8. FUNCTIONAL ALLOCATION OF EXPENSES

The Council's operating costs have been allocated between program, fundraising, and management and general expenses based on management's estimates. A summary of the Council's functional allocation of expenses is as follows for the years ended March 31, 2025 and 2024:

| | 2025 | 2024 |
|---------------------------------|--------------|--------------|
| Program services | | |
| Grant - Charity Foundation | \$ 172,683 | \$ 154,061 |
| Council rebates | 444,753 | 418,436 |
| Council grants | 205,821 | 178,981 |
| Grants - general | 277,355 | 273,789 |
| Program awards | 6,613 | 7,852 |
| Mileage, per diem, meals, hotel | 366,144 | 452,321 |
| Printing and postage | 40,285 | 49,903 |
| Rent | 2,000 | 3,200 |
| Miscellaneous | 73,889 | 89,888 |
| Total program services | 1,589,543 | 1,628,431 |
| Fundraising | | |
| Awards - Charity Foundation | 125,000 | 125,000 |
| Prizes | 61,700 | 61,645 |
| Mileage, per diem, meals, hotel | 8,569 | 6,225 |
| Promotion of program | 2,660 | 1,261 |
| Printing and postage | 53,899 | 40,148 |
| Ticket expense | 165,564 | 178,357 |
| Miscellaneous | 4,795 | 1,708 |
| Total fundraising | 422,187 | 414,344 |
| Management and general | | |
| Organizational costs | 9,402 | 13,228 |
| Professional services | 24,650 | 22,500 |
| Miscellaneous | 9,105 | 10,380 |
| Total management and general | 43,157 | 46,108 |
| Total expenses | \$ 2,054,887 | \$ 2,088,883 |

OHIO STATE COUNCIL, KNIGHTS OF COLUMBUS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025 AND 2024

9. CONCENTRATIONS OF CREDIT RISK

The Council maintains its cash balances at financial institutions that are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At March 31, 2025 and 2024, the Council's uninsured cash balances were \$108,816 and \$86,989, respectively.

10. RELATED PARTY TRANSACTIONS

The Council provides contributions to the Ohio Charity Foundation, an affiliated organization, in the form of grants. For the years ended March 31, 2025 and 2024, respectively, the Council made grants to the Ohio Charity Foundation totaling \$297,683 and \$279,061.

The Council has affiliates that serve as local councils throughout the state. The Council has no ownership or voting interest in these local councils. The Council has joint fundraising activities with the local councils and provides grants to their designated charities on behalf of the local councils. Total grants paid on behalf of the local councils for the years ended March 31, 2025 and 2024 were \$205,821 and \$178,981, respectively. Additionally, from the fundraising activities, the Council provides rebates to the local councils. Total amounts paid to the local councils for the years ended March 31, 2025 and 2024 were \$444,753 and \$418,436, respectively. The Council also receives a state per capita fee, per member, from each local council. Total state per capita fees received for the years ended March 31, 2025 and 2024 were \$186,419 and \$180,031, respectively.